

**GUARDIAN LIFE – POLICY LOAN AGREEMENT**

<b>Name of Insured:</b>			
<b>Policy No.:</b>			
<b>Paid To:</b>			
<b>Telephone No(s):</b>	Home:	Work:	Cell:

Family Guardian Insurance Company Limited (hereinafter called “the Company”) is hereby requested to grant a loan in the amount of \$ \_\_\_\_\_ in accordance with the provisions of the said policy (and in particular of the Loan Values Clause thereof). In consideration of this loan being made and the above policy being assigned to the Company as security for the repaying of the above loan and any other outstanding indebtedness under the above policy, I/We hereby agree as follows:

1. No interest will be payable on the loan.
2. The said loan or any balance thereof outstanding for the time being shall constitute a first charge on any proceeds payable under the policy.
3. I/We certify that we are of legal age.

**I/WE HEREBY DECLARE THAT:** I/We have read, understand and accept the above terms and conditions.

**PARTICULARS OF LOAN**

<b>New Loan: \$</b>		<b>Less Loan Fee: \$20.00</b>	<b>Less VAT: \$ 2.40</b>	<b>Net Loan: \$</b>	
<b>Existing Loan/APL Balance (Inclusive of Interest)</b>	\$		<b>Total Loan (Existing + New):</b>	\$	

**MANDATE FOR PAYMENT**

You are hereby authorized and instructed to make the cheque in respect of this loan payable to:

- I wish to increase my existing **pre-authorized cheques** by \$ \_\_\_\_\_ monthly, such amount to be credited to my loan.
- I wish to increase my **Treasury/Salary Deduction** by \$ \_\_\_\_\_ monthly, such amount to be credited to my outstanding loan. *(A new Salary Deduction Form should be completed).*
- I wish to have an **additional amount** of \$ \_\_\_\_\_ shown on my premium notices as a reminder to me, to pay on my outstanding loan.

**Effective Date** \_\_\_\_\_ **this** \_\_\_\_\_ **day of** \_\_\_\_\_, **20** \_\_\_\_\_

Attach a copy of a Government Issued Photo ID.

**Witness**

**Insured/Owner**

**Witness**

**Beneficiary/Assignee**

<b>Cheque Received by:</b>		<b>Date:</b>	
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